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7 November 1974

Mr. Walsh has a copy in his hold.

TO: Director of Current Intelligence

Dick--

Attached is a note from the Director concerning the content of The President's Daily Brief. We could argue with him about some of the points (e.g., whether we have slighted economic items), but the fact remains that he has given us guidance to follow.

I also agree that we should use the PDB to help educate the President and Dr. Kissinger with regard to economic developments. Occasional annexes in the PDB on economic problems (with charts) would be very helpful. In this respect I urge OER to take more initiative in suggesting topics for this purpose.

Although the Director has not included it in his note, I believe that there is a very fundamental and difficult job for OER and OCI. That is the task of blending economic and political intelligence into meaningful pieces on the impact of economic problems on the domestic politics and international political positions of foreign governments. The readers of the PDB probably need a lot more education on the real difficulties of solving economic problems and why some

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Approved For Release 2005/08/24 : CIA-RDP80B01495R000600130016-8

Page Two

of the solutions may call for actions that counter established political and defense relationships. They must be brought to understand why words and quick fixes are much less apt to solve economic problems.

> اند/ Ed Proctor

cc: Director of Economic Research